

KOHINOOR POWER COMPANY LIMITED

3RD QUARTER REPORT

31-03-2025

(UN-AUDITED)

BOARD OF DIRECTORS

Mr. M. Naseem Saigol
Mr. Muhammad Zeid Yousuf Saigol
Mr. Muhammad Murad Saigol
Mr. Muhammad Omer Farooq
Mr. Muhammad Athar Rafiq
Syed Haroon Rashid
Mrs. Sadaf Kashif

Chairman
Chief Executive Officer

AUDIT COMMITTEE

Mrs. Sadaf Kashif
Mr. Muhammad Omer Farooq
Mr. Muhammad Athar Rafiq

Chairperson /Member
Member
Member

HR & REMUNERATION COMMITTEE

Mrs. Sadaf Kashif
Mr. M. Naseem Saigol
Mr. Muhammad Zeid Yousuf Saigol

Chairperson
Member
Member

COMPANY SECRETARY

Mr. Liaquat Ali

CHIEF FINANCIAL OFFICER

Mr. Zahoor Ahmed

AUDITORS

M/s Rahman Sarfaraz Rahim Iqbal Rafiq & Co.
Chartered Accountants

REGISTRATION NUMBER

0025880

NTN

1351003-7

WEBSITE

www.kpcl.com.pk

BANKERS

Askari Bank Limited
MCB Bank Limited
National Bank of Pakistan
United Bank Limited
Sindh Bank Limited

REGISTERED OFFICE

10-G, Mushtaq Ahmed Gurmani Road,
Gulberg-II, Lahore
Tel: 042-35920151-59 (Pabx) & 042-35920133 (Direct)
E-mail: shares@saigols.com

WORKS

Kohinoor Nagar, Faisalabad.
51-KM, Multan Road, Lahore.

SHARE REGISTRAR

M/s Corplink (Pvt.) Limited
Wings Arcade, 1-K, Commercial,
Model Town, Lahore
Tel: 35916714-19, 35839182 Fax: 35869037
E-mail: shares@corplink.com.pk

DIRECTORS' REPORT

The Directors' of Kohinoor Power Company Limited feels pleasure to forward you the report on the performance of the company for the 3rd Quarter ended March 31, 2025.

During the period under review, the revenue of the Company for the period is Rs. 4.131 million as compared to Rs. 9.756 million in the corresponding period last year. During the period under review, the company earned Gross Profit of Rs. 1.158 million as compared to profit of Rs. 3.923 million in the corresponding period last year. The company has earned net profit of Rs. 0.789 million as compared to profit of Rs. 2.065 million with an EPS of Rs. 0.06 in comparison to Rs. 0.16 in the corresponding period last year. The reduction in profit mainly due to reduction in rental income of the Company.

COMPOSITION OF BOARD

Composition of the Board of Directors is as under.

TOTAL NUMBER OF DIRECTORS	
Male	6
Female	1
COMPOSITION	
Independent Directors/ Female Director	Syed Haroon Rashid
	Mrs. Sadaf Kashif
Non-Executive Directors	Mr. M. Naseem Saigol
	Mr. Muhammad Murad Saigol
	Mr. M. Omer Farooq
	Mr. Muhammad Athar Rafiq
Executive Directors	Mr. M. Zeid Yousuf Saigol

COMMITTEE'S

Detail of Committees of Board is as under.

AUDIT COMMITTEE

Mrs. Sadaf Kashif	Chairman
Mr. Muhammad Omer Farooq	Member
Mr. Muhammad Athar Rafiq	Member

HR & REMUNERATION COMMITTEE

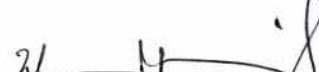
Mrs. Sadaf Kashif	Chairman
Mr. M. Naseem Saigol	Member
Mr. Muhammad Zeid Yousuf Saigol	Member

We wish to thank to the shareholders for their support. We are pleased to record our appreciation of the services rendered by the employees of the company and hope that the same spirit of devotion will continue in future.

For and on behalf of the Boards



M. ZEID YOUSUF SAIGOL
Chief Executive

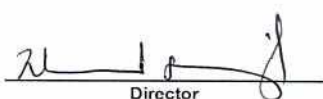


M. MURAD SAIGOL
Director

Lahore
April 28, 2025

KOHINOOR POWER COMPANY LIMITED**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2025**

	Note	31-Mar-25	30-Jun-24
		Rupees [Un-audited]	Rupees [Audited]
EQUITY AND LIABILITIES			
EQUITY			
<i>Authorized share capital</i>		200,000,000	200,000,000
Issued share capital		126,000,000	126,000,000
Share premium		34,000,000	34,000,000
General reserve		235,500,000	235,500,000
Accumulated losses		(283,519,960)	(284,309,387)
TOTAL EQUITY		111,980,040	111,190,613
LIABILITIES			
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables		3,250,966	3,181,565
Unclaimed dividend		527,881	527,881
Current taxation			3,912
		3,778,847	3,713,358
TOTAL LIABILITIES		3,778,847	3,713,358
CONTINGENCIES AND COMMITMENTS			
	6		
TOTAL EQUITY AND LIABILITIES		115,758,887	114,903,971

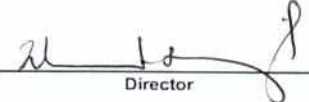
The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements
Director
Chief Financial Officer
Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Note	31-Mar-25 Rupees [Un-audited]	30-Jun-24 Rupees [Audited]
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	71,708,851	74,562,257
Investment property	8	2,443,643	2,641,780
		74,152,494	77,204,037
CURRENT ASSETS			
Stores and spares		899,995	899,995
Lease rentals receivable		15,023,925	15,023,925
Advances and other receivables		5,503,333	6,804,591
Short term investments		495,830	362,805
Income tax refundable		7,129,408	4,961,599
Cash and bank balances		12,553,900	9,647,019
		41,606,391	37,699,934
TOTAL ASSETS		115,758,885	114,903,971

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements


Director


Chief Financial Officer


Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2025

	Note	Six-month period ended		Three-month period ended	
		31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
		Rupees [Un-audited]	Rupees [Un-audited]	Rupees [Un-audited]	Rupees [Un-audited]
Rental Income		4,131,913	9,756,289	1,407,576	1,279,615
Direct Cost		(2,973,135)	(5,832,390)	(991,045)	(1,359,630)
Gross profit		1,158,778	3,923,899	416,531	(80,015)
Other income		1,207,265	1,121,039	193,893	306,093
Administrative expenses		(1,528,409)	(2,607,382)	(73,783)	(1,031,853)
Other expenses		-	-	-	-
		(1,528,409)	(2,607,382)	(73,783)	(1,031,853)
Operating profit		837,634	2,437,556	536,641	(805,775)
Finance costs		(470)	-	(435)	-
Profit before statutory levies and income taxes		837,164	2,437,556	536,206	(805,775)
Provision for statutory levies	9	(47,737)	-	(16,095)	-
Profit before income taxes		789,427	2,437,556	520,111	(805,775)
Provision for income taxes		-	(371,843)	-	85,971
Profit after income taxes		789,427	2,065,713	520,111	(719,804)
Basic earnings per share		0.06	0.16	0.05	(0.06)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements


Director


Chief Financial Officer


Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2025

	Six-month period ended		Three-month period ended	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Un-audited]	[Un-audited]	[Un-audited]
Profit after income taxes	789,427	2,065,713	520,111	(719,804)
Other comprehensive income	-	-	-	-
Total comprehensive income	789,427	2,065,713	520,111	(719,804)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements


Director


Chief Financial Officer


Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2025

Note	Share capital	Capital reserves			Accumulated losses	Total equity
	Issued	Share	General	Total		
	share capital	premium	reserve			
	Rupees	Rupees	Rupees			
Balance as at 01 July 2024 - [Audited]	126,000,000	34,000,000	235,500,000	269,500,000	(284,309,387)	111,190,613
Comprehensive income						
Profit after income taxes	-	-	-	-	789,427	789,427
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	789,427	789,427
Balance as at 31 March 2025 - [Un-audited]	126,000,000	34,000,000	235,500,000	-	(283,519,960)	111,980,040

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements


Director


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Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2025

	31-Mar-25	31-Mar-24
	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Un-audited]
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	789,427	2,437,556
Adjustments for non-cash and other items	2,966,253	3,235,282
Profit before changes in working capital	3,755,680	5,672,838
Changes in working capital	17,752	(2,974,135)
Cash generated from operations	3,773,432	2,698,703
Payments for:		
Levies and taxes under ITO, 2001	(866,551)	(1,011,092)
Net cash generated from operating activities	2,906,881	1,687,611
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of short term investments	-	(1,781,960)
Disposal of short term investments	-	1,808,040
Net cash generated from/(used in) investing activities	-	26,080
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,906,881	1,713,691
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	9,647,019	6,494,301
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	12,553,900	8,207,992

The annexed notes from 1 to form an integral part of these condensed interim financial statements


Director


Chief Financial Officer


Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2025

1 LEGAL STATUS AND OPERATIONS

Kohinoor Power Company Limited [the Company] was incorporated in Pakistan on 08 December 1991 as a Private Limited Company under repealed Companies Ordinance, 1984 (now Companies Act, 2017) and subsequently converted into Public Limited Company on 10 May 1992. Its shares are listed on the Pakistan Stock Exchange Limited. The registered office of the Company is situated at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, Pakistan. The Company was initially engaged in generation and sale of electric power.

Subsequently, the Company amended its memorandum of association to include in its objects, leasing out of its machinery and buildings under operating lease arrangements, as and when considered fit.

2 BASIS OF PREPARATION

These interim financial statements are un-audited and have been presented in condensed form and do not include all information as is required to be provided in a full set of annual financial statements. These interim financial statements should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2024.

These interim financial statements have been subjected to limited scope review by auditors of the company, as required under section 237 of the Companies Act, 2017. The comparative condensed interim statement of financial position as at 30 June 2024 and the related notes to the interim financial statements are based on audited financial statements. The comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and related notes to the condensed interim financial statements for the six-month period ended 31 December 2023 are based on unaudited, reviewed interim financial statements. The condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the three-month period ended 31 December 2024 and 31 December 2023 are neither audited nor reviewed.

2.1 Statement of compliance

These interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprises of:

International Accounting Standard 34 'Interim Financial Reporting' (IAS 34), issued by International Accounting Standards Board as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Appropriateness of the going concern assumption

The Company derives majority of its revenue from leasing out of its machinery to Saritow Spinning Mills Limited [SSML], a related party. SSML is grappling with considerable losses amid depressed yarn prices, which have led to a challenging liquidity situation. As a result, SSML is unable to fully leverage its production capacity, resulting in only partial utilization of its production capacity during the reporting period. The Board of Directors of SSML in its meeting held on 28 February 2024 resolved to close its production facility which remained closed as at the reporting date. Given the Company's reliance on leasing of machinery to SSML for revenue, its financial situation may also be impacted by SSML's challenges and consequently, the Company may not be able to operate profitably. These factors indicate existence of a material uncertainty that raises doubts about the Company's ability to continue as a going concern and that the Company may not be able to discharge its liabilities and realize its assets in normal course of business. However, these financial statements have been prepared on going concern basis based on the following:

- The bulk of the cost of sales stems from maintaining and operating machinery leased out to SSML. Following the halting of SSML's operations, the cost of sales has notably decreased, as expenses for maintaining and operating the leased machinery have substantially ceased. The revenue stream from other sources is expected to cover the company's administrative expenses, ensuring profitability in the event that SSML is unable to continue as a going concern.
- The Company has no significant liabilities that might necessitate forced liquidation of its assets. The company has positive equity and has Cash to Total Liabilities ratio of 3.32 times as at the reporting date.

2.3 Basis of measurement

These interim financial statements have been prepared on the historical cost basis except for the following items, which are measured on an alternative basis as at the reporting date.

Items	Measurement basis
Financial liabilities	Amortized cost
Financial assets	Fair value/amortized cost
Land, building, plant and machinery	Revalued amounts
Investment property	Fair value

KOHINOOR POWER COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2025

2.4 Judgments, estimates and assumptions

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.5 Functional currency

These interim financial statements have been prepared in Pak Rupees which is the Company's functional currency. The amounts reported in these interim financial statements have been rounded to the nearest Rupees unless specified otherwise.

2.6 Date of authorization for issue

These interim financial statements have been approved by the Board of Directors of the Company and authorized for issue on 00 January 1900.

3 NEW AND REVISED STANDARDS, INTERPRETATIONS AND AMENDMENTS EFFECTIVE DURING THE PERIOD.

The following new and revised International Financial Reporting Standards [IFRS] and International Accounting Standards [IAS], interpretations and amendments to IFRS and IAS are effective in the current period but are either not relevant to the Company or their application does not have any material impact on the interim financial statements of the Company other than presentation and disclosures, except as stated otherwise.

3.1 Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)

The amendments aim to promote consistency in applying the requirements by helping companies determine whether, in the statement of financial position, debt and other liabilities with an uncertain settlement date should be classified as current (due or potentially due to be settled within one year) or non-current.

3.2 Lease Liability in a Sale and Leaseback (Amendments to IFRS 16)

The amendment clarifies how a seller-lessee subsequently measures sale and leaseback transactions that satisfy the requirements in IFRS 15 to be accounted for as a sale.

3.3 Non-current Liabilities with Covenants (Amendments to IAS 1)

The amendment clarifies how conditions with which an entity must comply within twelve months after the reporting period affect the classification of a liability.

3.4 Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7)

The amendments add disclosure requirements, and 'signposts' within existing disclosure requirements, that ask entities to provide qualitative and quantitative information about supplier finance arrangements.

4 NEW AND REVISED STANDARDS, INTERPRETATIONS AND AMENDMENTS NOT YET EFFECTIVE.

The following standards, interpretations and amendments are in issue which are not effective as at the reporting date and have not been early adopted by the Company.

	Effective date (annual periods beginning on or after)
Amendments IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments	01 January 2026
Annual Improvements to IFRS Accounting Standards — Volume 11	01 January 2026
IFRS 17 Insurance Contracts	01 January 2026

KOHINOOR POWER COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2025

IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information

01 July 2026

IFRS S2 Climate-related Disclosures

01 July 2026

Other than afore mentioned standards, interpretations and amendments, IASB has also issued the following standards which have not been notified by the Securities and Exchange Commission of Pakistan for adoption.

- IFRS 1 - First Time Adoption of International Financial Reporting Standards
- IFRS 18 Presentation and Disclosures in Financial Statements
- IFRS 19 Subsidiaries without Public Accountability: Disclosures

The Company intends to adopt these new standards on their effective dates, subject to notification by Securities and Exchange Commission of Pakistan under section 225 of the Companies Act, 2017 regarding their adoption. The management anticipates that the adoption of the above standards, amendments and interpretations in future periods, will not have a material impact on the Company's interim financial statements other than in presentation/disclosures.

5 ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended 30 June 2024.

6 CONTINGENCIES AND COMMITMENTS

There is no significant change in the status of contingencies and commitments since 30 June 2024.

		31-Mar-25	30-Jun-24
		Rupees	Rupees
		[Un-audited]	[Audited]
7	PROPERTY, PLANT AND EQUIPMENT		
	Operating fixed assets	7.1	
		71,708,851	74,562,257
		71,708,851	74,562,257

7.1 Operating fixed assets

Net book value at beginning of the period/year	74,562,257	79,591,835
Depreciation for the period/year	(2,853,406)	(4,074,578)
Impairment for the period/year	-	(955,000)
Net book value at end of the period/year	71,708,851	74,562,257

8 INVESTMENT PROPERTY

Net book value at the beginning of the period/year	2,641,780	2,935,311
Additions during the period/year	-	-
	2,641,780	2,935,311
Depreciation for the period/year	(198,136)	(293,531)
Net book value at end of the period/year	2,443,645	2,641,780

	Six-month period ended	
	31-Dec-24	31-Dec-23
	Rupees	Rupees
	[Un-audited]	[Un-audited]

9 PROVISION FOR STATUTORY LEVIES

Levies under Income Tax Ordinance, 2001		
for the year	47,737	500,366
for prior years	(3,912)	(42,552)
	43,825	457,814

10 PROVISION FOR INCOME TAXES

- 10.1 Provision for current tax has been made in accordance with section 37 and 150 (30 June 2024: section 37 and 150) of the Income Tax Ordinance 2001 [the Ordinance].

KOHINOOR POWER COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2025

10.2 No provision for deferred tax has been made as the impact of the same is considered immaterial.

11 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related parties from the Company's perspective comprise associated companies, sponsors and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, and includes the Chief Executive and Directors of the Company. Key management personnel do not draw any compensation from the Company. The Company in the normal course of business carries out various transactions with associated companies and continues to have a policy whereby all such transactions are carried out on commercial terms and conditions which are equivalent to those prevailing in an arm's length transaction. The details of Company's related parties, with whom the Company had transactions during the period/year or has balances outstanding as at the reporting date are as follows:

Name of related party	Nature of relationship	Basis of relationship	Aggregate %age of shareholding in the Company
Pak Elektron Limited	Associated company	Common directorship	23.10%
Saritow Spinning Mills Limited	Associated company	Common directorship	0.00%
Red Communication Arts (Private) Limited	Associated company	Common directorship	0.00%

Details of transactions and balances with related parties is as follows:

		Six months ended	
		31-Mar-25	31-Mar-24
		Rupees	Rupees
		(Un-Audited)	(Un-Audited)
11.1	Transactions with related parties		
	Nature of relationship	Nature of transactions	
	Associated companies	Advertising expenses	55,900
	Associated companies	Rental income	86,400
		4,131,913	9,756,289
11.2	Balances with related parties		
	Nature of relationship	Nature of balances	
	Associated companies	Trade creditors	-
	Associated companies	Lease rentals receivable	412,779
		15,023,925	

12 FINANCIAL INSTRUMENTS

The carrying amounts of the Company's financial instruments by class and category are as follows:

		31-Mar-25	30-Jun-24
		Rupees	Rupees
		(Un-Audited)	(Audited)
12.1	Financial assets		
	Cash in hand	-	125,800
	Financial assets at amortized cost		
	Lease rentals receivable	15,023,925	15,023,925
	Due from stock broker	5,503,333	5,503,333
	Cash at bank	12,553,900	9,647,019
	Prepaid statutory levies	-	1,301,258
		33,081,158	31,475,535
	Financial assets mandatorily measured at fair value through profit or loss		
	Short term investments	495,830	362,805
		33,576,988	31,964,140

KOHINOOR POWER COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2025

	31-Mar-25	30-Jun-24
	Rupees	Rupees
	(Un-Audited)	(Audited)
12.2 Financial liabilities		
<i>Financial liabilities at amortized cost</i>		
Trade creditors	1,528,090	1,265,590
Accrued liabilities	-	1,915,975
	1,528,090	3,181,565

13 FAIR VALUE MEASUREMENTS

13.1 Financial Instruments

13.1.1 Financial instruments measured at fair value

The Company measures some of its financial assets at fair value. Fair value measurements are classified using a fair value hierarchy that reflects the significance of the inputs used in making the measurements and has the following levels.

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (i.e. derived from prices).
- Level 3 Inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The fair value hierarchy of assets measured at fair value and the information about how the fair values of these financial instruments are determined are as follows:

a) Recurring fair value measurements

Nature of asset	Hierarchy	Valuation techniques/Key inputs	31-Mar-25	30-Jun-24
			Rupees	Rupees
			(Un-Audited)	(Audited)
Investments				
Investments in equity securities	Level 1	Quoted prices in an active market	495,830	362,805

b) Non-recurring fair value measurements

There are no non-recurring fair value measurements as at the reporting date.

13.2 Financial instruments not measured at fair value

The management considers the carrying amount of all financial instruments not measured at fair value to approximate their carrying values.

13.3 Assets and liabilities other than financial instruments.

13.3.1 Recurring fair value measurements

For recurring fair value measurements, the fair value hierarchy and information about how the fair values are determined is as follows:

	Level 1	Level 2	Level 3	31-Mar-25	30-Jun-24
				Rupees	Rupees
Plant and machinery	-	71,225,000	-	71,225,000	74,000,000
Building (Investment property)	-	2,443,645	-	2,443,645	16,531,250
Stores and spares	-	899,995	-	899,995	899,995

For fair value measurements categorised into Level 2 the following information is relevant:

KOHINOOR POWER COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED 31 MARCH 2025

	Valuation technique	Significant inputs	Sensitivity
Machinery	Cost approach that reflects the cost to the market participants to acquire assets of comparable utility price, including import and age, adjusted for obsolescence and depreciation. There was no change in valuation technique during the period/year.	Estimated purchase price, including import duties and non-refundable purchase taxes and other directly attributable costs would results in a significant increase in fair value of plant and the acquisition or machinery by Rs. 3.85 million (30 June 2024: Rs. 3.7 million).	A 5% increase in estimated
Building	Cost approach that reflects the cost to the market participants to construct assets of comparable utility costs and age, adjusted for obsolescence and depreciation. There was no change in valuation technique during the period/year.	Estimated construction costs and other construction and ancillary expenditure, expenditure would results in a significant increase in fair value of buildings by Rs. 139,427 (30 June 2024: Rs. 0.827 million).	A 5% increase in estimated
Stores and spares	Cost approach that reflects the cost to the market participants to acquire assets of comparable utility price, including import and age, adjusted for obsolescence and impairment. There was no change in valuation technique during the year.	Estimated purchase price, including import duties and non-refundable purchase taxes and other directly attributable costs would results in a significant increase in fair value of stores and the acquisition, spares by Rs. 47,503 (30 June 2024: Rs. 0.045 million).	A 5% increase in estimated

There were no transfers between fair value hierarchies during the period/year.

13.3.2 Non-recurring fair value measurements

There are no non-recurring fair value measurements as at the reporting date.

14 EVENTS AFTER THE REPORTING PERIOD

There are no significant events after the reporting period that may require adjustment of and/or disclosure in these interim financial statements.

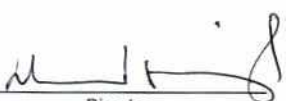
15 RECOVERABLE AMOUNTS AND IMPAIRMENT

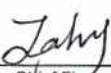
As at the reporting date, recoverable amounts of all assets/cash generating units are equal to or exceed their carrying amounts, unless stated otherwise in these interim financial statements.

16 GENERAL

16.1 There are no other significant activities since 30 June 2024 affecting the interim financial statements.

16.2 Corresponding figures have been re-arranged where necessary to facilitate comparison. However, there are no significant reclassifications during the period.


Director


Chief Financial Officer


Chief Executive Officer