

KOHINOOR POWER COMPANY LIMITED

3RD QUARTER REPORT

31-03-2026

(UN-AUDITED)

BOARD OF DIRECTORS

Mr. M. Naseem Saigol	Chairman
Mr. Muhammad Zeid Yousuf Saigol	Chief Executive Officer
Mr. Muhammad Murad Saigol	
Mr. Muhammad Omer Farooq	
Mr. Muhammad Athar Rafiq	
Syed Haroon Rashid	
Mrs. Sadaf Kashif	

AUDIT COMMITTEE

Mrs. Sadaf Kashif	Chairperson /Member
Mr. Muhammad Omer Farooq	Member
Mr. Muhammad Athar Rafiq	Member

HR & REMUNERATION COMMITTEE

Mrs. Sadaf Kashif	Chairperson
Mr. M. Naseem Saigol	Member
Mr. Muhammad Zeid Yousuf Saigol	Member

COMPANY SECRETARY

Mr. Liaquat Ali

CHIEF FINANCIAL OFFICER

Mr. Zahoor Ahmed

AUDITORS

M/s Rahman Sarfaraz Rahim Iqbal Rafiq & Co.
Chartered Accountants

REGISTRATION NUMBER

0025880

NTN

1351003-7

WEBSITE

www.kpcl.com.pk

BANKERS

Askari Bank Limited
MCB Bank Limited
National Bank of Pakistan
United Bank Limited
Sindh Bank Limited

REGISTERED OFFICE

10-G, Mushtaq Ahmed Gurmani Road,
Gulberg-II, Lahore
Tel: 042-35920151-59 (Pabx) & 042-35920133 (Direct)
E-mail: shares@saigols.com

WORKS

Kohinoor Nagar, Faisalabad.
51-KM, Multan Road, Lahore.

SHARE REGISTRAR

M/s Corplink (Pvt.) Limited
Wings Arcade, 1-K, Commercial,
Model Town, Lahore
Tel: 35916714-19, 35839182 Fax: 35869037
E-mail: shares@corplink.com.pk

DIRECTORS' REPORT

The Directors' of Kohinoor Power Company Limited feels pleasure to forward you the report on the performance of the company for the 3rd Quarter ended March 31, 2026.

During the period under review, the revenue of the Company for the period is Rs. 7.502 million as compared to Rs. 4.131 million in the corresponding period last year. During the period under review, the company earned Gross Profit of Rs. 4.698 million as compared to profit of Rs. 1.158 million in the corresponding period last year. The company has earned net profit of Rs. 3.858 million as compared to profit of Rs. 2.065 million with an EPS of Rs. 0.06 in comparison to Rs. 0.31 in the corresponding period last year. The increase in profit mainly due to increase in rental income of the Company.

COMPOSITION OF BOARD

Composition of the Board of Directors is as under.

TOTAL NUMBER OF DIRECTORS	
Male	6
Female	1
COMPOSITION	
Independent Directors/ Female Director	Syed Haroon Rashid
	Mrs. Sadaf Kashif
Non-Executive Directors	Mr. M. Naseem Saigol
	Mr. Muhammad Murad Saigol
	Mr. M. Omer Farooq
	Mr. Muhammad Athar Rafiq
Executive Directors	Mr. M. Zeid Yousuf Saigol

COMMITTEE'S

Detail of Committees of Board is as under.

AUDIT COMMITTEE

Mrs. Sadaf Kashif	Chairman
Mr. Muhammad Omer Farooq	Member
Mr. Muhammad Athar Rafiq	Member

HR & REMUNERATION COMMITTEE


Mrs. Sadaf Kashif	Chairman
Mr. M. Naseem Saigol	Member
Mr. Muhammad Zeid Yousuf Saigol	Member

We wish to thank to the shareholders for their support. We are pleased to record our appreciation of the services rendered by the employees of the company and hope that the same spirit of devotion will continue in future.

For and on behalf of the Boards

Lahore
April 30, 2026


M. ZEID YOUSUF SAIGOL
Chief Executive


M. MURAD SAIGOL
Director

KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	Note	31-Mar-26 Rupees [Un-audited]	30-Jun-25 Rupees [Audited]
EQUITY AND LIABILITIES			
EQUITY			
<i>Authorized share capital</i>		200,000,000	200,000,000
Issued share capital		126,000,000	126,000,000
Share premium		34,000,000	34,000,000
Revaluation reserve		235,500,000	235,500,000
Accumulated losses		(269,532,604)	(273,390,812)
TOTAL EQUITY		125,967,396	122,109,188
LIABILITIES			
NON-CURRENT LIABILITIES			
		-	-
CURRENT LIABILITIES			
Trade and other payables		1,995,781	1,109,829
Unclaimed dividend		527,881	527,881
Income tax payable		-	596,677
		2,523,662	2,234,387
TOTAL LIABILITIES		2,523,662	2,234,387
CONTINGENCIES AND COMMITMENTS	6		
TOTAL EQUITY AND LIABILITIES		128,491,058	124,343,575


The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements



Director



Chief Financial Officer



Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	<i>Note</i>	31-Mar-26	30-Jun-25
		<i>Rupees</i>	<i>Rupees</i>
		[Un-audited]	[Audited]
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	7	67,769,398	70,457,716
Investment property	8	2,199,282	2,377,602
Deferred taxation		8,811,260	8,811,260
		78,779,940	81,646,578
CURRENT ASSETS			
Stores and spares		849,993	849,993
Lease rentals receivable		15,023,925	15,136,764
Advances and other receivables		6,163,541	5,728,690
Short term investments		490,010	531,005
Income tax refundable		8,288,298	7,252,101
Cash and bank balances		18,895,351	13,198,444
		49,711,118	42,696,997
TOTAL ASSETS		128,491,058	124,343,575

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements

Director



Chief Financial Officer



Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

	Note	Nine-month period ended		Three-month period ended	
		31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
		Rupees [Un-audited]	Rupees [Un-audited]	Rupees [Un-audited]	Rupees [Un-audited]
Rental Income		7,502,294	4,131,913	2,537,204	1,407,576
Direct Cost		(2,803,320)	(2,973,135)	(934,440)	(991,045)
Gross profit		4,698,974	1,158,778	1,602,764	416,531
Other income		1,223,954	1,207,265	67,673	193,893
Administrative expenses		(1,356,169)	(1,528,409)	(9,952)	(73,783)
Other expenses		-	-	-	-
		(1,356,169)	(321,144)	(9,952)	120,110
Operating profit		4,566,759	837,634	1,660,485	536,641
Finance cost		(3,816)	(470)	(1,264)	(435)
Profit before levies and income taxes		4,562,943	837,164	1,659,221	536,206
Provision for levies	9	(841,048)	(47,737)	(282,067)	(16,095)
Profit before income taxes		3,721,895	789,427	1,377,154	520,111
Provision for income taxes		136,313	-	-	-
Profit after income taxes		3,858,208	789,427	1,377,154	520,111
Basic earnings per share		0.31	0.06	0.20	0.05

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements



Director



Chief Financial Officer



Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

	Nine-month period ended		Three-month period ended	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	Rupees	Rupees	Rupees	Rupees
	[Un-audited]	[Un-audited]	[Un-audited]	[Un-audited]
Profit after income taxes	3,858,208	789,427	1,377,154	520,111
Other comprehensive income:				
<i>Items that will not be reclassified subsequently to profit or loss:</i>	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-	-	-
Other comprehensive income/(loss) after income taxes	-	-	-	-
Total comprehensive income	3,858,208	789,427	1,377,154	520,111

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements



Director



Chief Financial Officer



Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026**

	Issued share capital Rupees	Share Premium Rupees	Revaluation reserve Rupees	Total Rupees	Accumulated losses Rupees	Total equity Rupees
As at 01 July 2025 - [Audited]	126,000,000	34,000,000	235,500,000	269,500,000	(273,390,812)	122,109,188
Total comprehensive income for the period						
Profit after income taxes	-	-	-	-	3,858,208	3,858,208
Other comprehensive income after income tax	-	-	-	-	-	-
	-	-	-	-	3,858,208	3,858,208
Other transactions	-	-	-	-	-	-
As at 31 March 2026 - [Un-audited]	126,000,000	34,000,000	235,500,000	269,500,000	(269,532,604)	125,967,396

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements



Director

Chief Financial Officer

Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

	31-Mar-26	31-Mar-25
	Rupees	Rupees
	[Un-audited]	[Un-audited]
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income taxes	3,721,895	789,427
Adjustments for non-cash and other items	3,748,681	1,885,094
Profit before changes in working capital	7,470,576	2,674,521
Changes in working capital	(277,108)	108,401
Cash generated from operations	7,193,468	2,782,922
Payments for:		
Levies and taxes under ITO,2001	(1,496,561)	(583,035)
Net cash generated from operating activities	5,696,907	2,199,887
CASH FLOWS FROM INVESTING ACTIVITIES		
	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,696,907	2,199,887
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	13,198,444	9,647,019
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	18,895,351	11,846,906

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements



Director

Chief Financial Officer

Chief Executive Officer

KOHINOOR POWER COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

1 LEGAL STATUS AND OPERATIONS

Kohinoor Power Company Limited [‘the Company’] was incorporated in Pakistan on 08 December 1991 as a Private Limited Company under repealed Companies Ordinance, 1984 (now Companies Act, 2017) and subsequently converted into Public Limited Company on 10 May 1992. Its shares are listed on the Pakistan Stock Exchange Limited. Subsequently, the Company amended its memorandum of association to include in its objects, leasing out of its machinery and buildings under operating lease arrangements, as and when considered fit.

1.1 Location of business units

Registered office	17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, Pakistan
Investment property	College Road, Madina Town, Faisalabad, Pakistan

2 BASIS OF PREPARATION

These interim financial statements are un-audited and have been presented in condensed form and do not include all information as is required to be provided in a full set of annual financial statements. These interim financial statements should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2025.

These interim financial statements have been subjected to limited scope review by auditors of the company, as required under section 237 of the Companies Act, 2017. The comparative condensed interim statement of financial position as at 30 June 2025 and the related notes to the interim financial statements are based on audited financial statements. The comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and related notes to the condensed interim financial statements for the six-month period ended 31 December 2024 are based on unaudited, reviewed interim financial statements. The condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the three-month period ended 31 December 2025 and 31 December 2024 are neither audited nor reviewed.

2.1 Statement of compliance

These interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprises of:

- International Accounting Standard 34 'Interim Financial Reporting' [IAS 34], issued by International Accounting Standards Board as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These interim financial statements have been prepared on the historical cost basis except for the following items, which are measured on an alternative basis as at the reporting date.

Items	Measurement basis
Financial liabilities	Amortized cost
Financial assets	Fair value/amortized cost
Machinery	Revalued amounts

2.3 Judgments, estimates and assumptions

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.4 Functional currency

These interim financial statements have been prepared in Pak Rupees which is the Company's functional currency. The amounts reported in these interim financial statements have been rounded to the nearest Rupees unless specified otherwise.

KOHINOOR POWER COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

2.5 Date of authorization for issue

These interim financial statements have been approved by the Board of Directors of the Company and authorized for issue on 00 January 1900.

3 NEW AND REVISED STANDARDS, INTERPRETATIONS AND AMENDMENTS EFFECTIVE DURING THE PERIOD

The following new and revised International Financial Reporting Standards [IFRS] and International Accounting Standards [IAS], interpretations of and amendments to IFRS and IAS are effective in the current period but are either not relevant to the Company or their application does not have any material impact on the financial statements of the Company other than presentation and disclosures, except as stated otherwise.

3.1 Lack of Exchangeability (Amendments to IAS 21)

The amendments contain guidance to specify when a currency is exchangeable and how to determine the exchange rate when it is not.

4 NEW AND REVISED STANDARDS, INTERPRETATIONS AND AMENDMENTS NOT YET EFFECTIVE.

The following standards, interpretations and amendments are in issue which are not effective as at the reporting date and have not been early adopted by the Company.

	Effective date (annual periods beginning on or after)
Amendments IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments	01 January 2026
Amendments IFRS 9 and IFRS 7 regarding the power purchase agreements	01 January 2026
Annual Improvements to IFRS Accounting Standards — Volume 11	01 January 2026
IFRS 17 Insurance Contracts	01 January 2027
IFRS 18 Presentation and Disclosures in Financial Statements	01 January 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	01 January 2027
IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information	01 July 2027
IFRS S2 Climate-related Disclosures	01 July 2027

Other than aforementioned standards, interpretations and amendments, IASB has also issued the following standards which have not been notified by the Securities and Exchange Commission of Pakistan for adoption.

- IFRS 1 First Time Adoption of International Financial Reporting Standards

The Company intends to adopt these new standards on their effective dates, subject to notification by Securities and Exchange Commission of Pakistan under section 225 of the Companies Act, 2017 regarding their adoption. The management anticipates that the adoption of the above standards, amendments and interpretations in future periods, will not have a material impact on the

5 ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended 30 June 2025.

6 CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

- 6.1.1 In respect of tax year 2018, the Deputy Commissioner Inland Revenue [DCIR] vide order dated 31 January 2023 passed under section 161(1) whereby the DCIR created a demand of Rs. 1.723 million. The Company vide application dated 28 February 2023 preferred an appeal before the Commissioner Inland Revenue (Appeals) [CIR(A)] which was disposed by the CIR(A) vide order dated 08 September 2023 setting aside all additions made by the DCIR, except for some minor additions which the Company did not contest, directing DCIR to recalculate the default surcharge originally assessed at Rs. 456,164 under section 205 of the Ordinance.

6.2 Commitments

There are no known commitments as at the reporting date.

KOHINOOR POWER COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

	<i>Note</i>	31-Mar-26	30-Jun-25
		<i>Rupees</i>	<i>Rupees</i>
		[Un-audited]	[Audited]
7	PROPERTY AND EQUIPMENT		
	Net book value at the beginning of the period/year	70,457,716	74,562,257
	Impairment during the year	-	(300,000)
	Depreciation for the period/year	(2,688,318)	(3,804,541)
		67,769,398	70,457,716
8	INVESTMENT PROPERTY		
	Net book value at the beginning of the period/year	2,377,602	2,641,780
	Depreciation for the period/year	(178,320)	(264,178)
	Net book value at end of the period/year	2,199,282	2,377,602
		Nine-month period ended	
		31-Mar-26	31-Mar-25
		<i>Rupees</i>	<i>Rupees</i>
		[Un-audited]	[Un-audited]
9	PROVISION FOR LEVIES		
	Levies under Income Tax Ordinance, 2001		
	Current year	841,048	47,737
		841,048	47,737
10	TRANSACTIONS AND BALANCES WITH RELATED PARTIES		
	The details of the Company's related parties, with whom the Company had transactions during the year or has balances outstanding as at the reporting date, are as follows:		
	Name of related party	Nature and basis of relationship	
	Pak Elektron Limited	Associated company [Common Directorship]	
	Saritow Spinning Mills Limited	Associated company [Common Directorship]	
	Red Communication Arts (Private) Limited	Associated company [Common Directorship]	
	The Company continues to have a policy whereby all transactions with related parties entered into in the ordinary course of business are carried out on commercial terms and conditions which are equivalent to those prevailing in an arm's length transaction. Details of transactions and balances with related parties is as follows:		
		Nine-month period ended	
		31-Mar-26	31-Mar-25
		<i>Rupees</i>	<i>Rupees</i>
		[Un-audited]	[Un-audited]
10.1	Transactions with related parties		
	Nature of relationship	Nature of transactions	
	Associated Companies	Advertising expenses	147,700
		Rental income	55,900
		7,502,294	4,131,913
		31-Mar-26	30-Jun-25
		<i>Rupees</i>	<i>Rupees</i>
		[Un-audited]	[Audited]
10.2	Balances with related parties		
	Nature of relationship	Nature of balances	
	Associated companies	Advances from customers	342,193
		Lease rentals receivable	998,926
		15,023,925	15,136,764

KOHINOOR POWER COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

11 FINANCIAL INSTRUMENTS

The carrying amounts of the Company's financial assets and liabilities as at the reporting date are as follows:

	<i>Note</i>	31-Mar-26	30-Jun-25
		<i>Rupees</i>	<i>Rupees</i>
		[Un-audited]	[Audited]
11.1 Financial assets			
<i>Cash in hand</i>		123,528	54,425
<i>Financial assets at amortized cost</i>			
Lease rentals receivable		15,023,925	15,136,764
Due from stock broker		5,938,184	5,503,333
Cash at bank		18,771,823	13,144,019
		39,733,932	33,784,116
<i>Financial assets mandatorily classified as FVTPL</i>			
Short term investments		490,010	531,005
		40,347,470	34,369,546
11.2 Financial liabilities			
<i>Financial liabilities at amortized cost</i>			
Creditors		15,477	16,240
Accrued liabilities		52,500	350,000
Unclaimed dividend		527,881	527,881
		595,858	894,121

12 FAIR VALUE MEASUREMENTS

The Company measures some of its assets at fair value. The fair value hierarchy of financial instruments measured at fair value and the information about how the fair values of these financial instruments are determined are as follows:

12.1 Financial instruments

There are no recurring or non-recurring fair value measurements as at the reporting date. The management considers the carrying amount of all the financial instruments to approximate their fair values.

KOHINOOR POWER COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

12.2 Assets other than financial instruments

12.2.1 Recurring fair value measurements

For recurring fair value measurements, the fair value hierarchy and information about how the fair values are determined is as follows:

Assets/liabilities	Hierarchy	Valuation technique and key inputs	31-Mar-26	30-Jun-25
Machinery	Level 2	Machinery is valued using cost approach that reflects the cost to the market participants to acquire assets of comparable utility and age, adjusted for obsolescence and depreciation. There was no change in valuation technique during the year.	67,375,000	70,000,000
Building [Investment property]	Level 2	Building is valued using cost approach that reflects the cost to the market participants to construct assets of comparable utility and age, adjusted for obsolescence and depreciation. There was no change in valuation technique during the year.	16,531,250	16,531,250
Stores and spares	Level 2	Stores and spares are valued using cost approach that reflects the cost to the market participants to acquire assets of comparable utility and age, adjusted for obsolescence and impairment. There was no change in valuation technique during the year.	849,993	849,993

12.2.2 Non-recurring fair value measurements

There are no non-recurring fair value measurements as at the reporting date.

13 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited annual published financial statements of the Company for the year ended 30 June 2025.

14 EVENTS AFTER THE REPORTING PERIOD

There are no significant events after the reporting period that may require adjustment of and/or disclosure in these interim financial statements.

15 RECOVERABLE AMOUNTS AND IMPAIRMENT

As at the reporting date, recoverable amounts of all assets/cash generating units are equal to or exceed their carrying amounts, unless stated otherwise in these interim financial statements.

16 GENERAL

16.1 There are no other significant activities since 30 June 2025 affecting the interim financial statements.

16.2 Corresponding figures have been re-arranged where necessary to facilitate comparison. However, there are no significant reclassifications during the period.



Director



Chief Financial Officer



Chief Executive Officer