

**KOHINOOR POWER COMPANY LIMITED**

**UN-AUDITED QUARTERLY ACCOUNTS**

**FOR THE 1<sup>ST</sup> QUARTER ENDED**

**SEPTEMBER 30, 2016**

**KOHINOOR POWER COMPANY LIMITED**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2016**

	SEP 30, 2016 Rupees	JUN 30, 2016 Rupees
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital 20,000,000 (June 2015: 20,000,000) ordinary shares of Rs. 10/- each	<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid-up capital	<b>126,000,000</b>	126,000,000
Reserves	<b>269,500,000</b>	269,500,000
Accumulated (loss) / profit	<b>(209,176,121)</b>	(209,782,282)
	<b>186,323,879</b>	185,717,718
<b>NON-CURRENT LIABILITIES</b>		
Deferred liabilities	<b>1,068,200</b>	1,048,200
<b>CURRENT LIABILITIES</b>		
Trade and other payables	<b>2,321,245</b>	2,029,680
Provision for taxation	<b>2,412,633</b>	2,412,633
	<b>4,733,878</b>	4,442,313
	<b>192,125,957</b>	191,208,231
<b>CONTINGENCIES AND COMMITMENTS</b>		
	<b>3</b>	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	<b>117,785,821</b>	119,388,469
<b>INVESTMENT PROPERTY</b>	<b>6,364,306</b>	6,364,306
<b>CURRENT ASSETS</b>		
Trade Debts	<b>1,792,866</b>	1,108,570
Short term investments	<b>22,252,811</b>	34,200,618
Other receivables	<b>17,089,385</b>	3,114,815
Stores and spare parts	<b>2,233,300</b>	2,378,211
Loans and advances	<b>61,000</b>	164,000
Tax refunds due from Government	<b>24,082,571</b>	24,070,436
Cash and bank balances	<b>463,897</b>	418,806
	<b>67,975,830</b>	65,455,456
	<b>192,125,957</b>	191,208,231

The annexed notes from an integral part of these financial statements

  
 (CHIEF EXECUTIVE OFFICER)

  
 (DIRECTOR)

**KOHINOOR POWER COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE QTR ENDED 30TH SEPTEMBER, 2016**

		SEP 30, 2016	SEP 30, 2015
	Note	Rupees	Rupees
Revenue		3,453,750	-
Cost of sales		(2,460,615)	-
Other Operating Income		2,123,991	739,531
<b>Gross profit / (Loss)</b>		<u>3,117,126</u>	<u>739,531</u>
<b>Operating expenses:</b>			
Administrative expenses		<u>(2,510,633)</u>	<u>(6,200,062)</u>
Operating profit / (loss)		606,493	(5,460,531)
Finance cost		<u>(332)</u>	<u>(505)</u>
Profit / (Loss) before taxation		606,161	(5,461,036)
Taxation		<u>-</u>	<u>(236,130)</u>
<b>Profit / (Loss) after taxation</b>		<u><u>606,161</u></u>	<u><u>(5,697,166)</u></u>
<b>Earnings per share - basic and diluted</b>	<b>5</b>	<u><u>0.05</u></u>	<u><u>(0.45)</u></u>

The annexed notes from an integral part of these financial statements

  
(CHIEF EXECUTIVE OFFICER)

  
(DIRECTOR)

**KOHINOOR POWER COMPANY LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QTR ENDED 30TH SEPTEMBER, 2016**

	<b>SEP 30,</b> <b>2016</b> <b>Rupees</b>	<b>SEP 30,</b> <b>2015</b> <b>Rupees</b>
<b>Profit / (Loss) / profit for the quarter</b>	606,161	(5,697,166)
Other comprehensive income	-	-
<b>Total comprehensive Profit / (loss) for the quarter</b>	<u>606,161</u>	<u>(5,697,166)</u>

The annexed notes from an integral part of these financial statements

  
(CHIEF EXECUTIVE OFFICER)

  
(DIRECTOR)

**KOHINOOR POWER COMPANY LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE QTR ENDED 30TH SEPTEMBER, 2016**

	Note	SEP 30, 2016 Rupees	SEP 30, 2015 Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Loss before taxation		606,161	(5,461,036)
Adjustments for :			
Depreciation		1,602,645	1,686,144
Gratuity provision		20,000	12,500
Unrealized gain / (loss) on listed companies		(2,026,763)	-
Financial charges		332	505
		<u>202,375</u>	<u>(3,761,887)</u>
<b>Operating loss before working capital changes</b>			
(Increase) / decrease in stores and spares		144,911	50,401
(Increase) / decrease in trade debts		(684,296)	-
(Increase) / decrease in loans and advances		103,000	7,599,429
Increase / ( decrease ) in trade and other payables		291,565	(382,082)
		<u>(144,820)</u>	<u>7,267,748</u>
<b>Cash (used in) / from operations</b>		57,555	3,505,861
Gratuity paid		-	-
Financial charges paid		(332)	(505)
Income tax paid		(12,132)	(79,952)
		<u>(12,464)</u>	<u>(80,457)</u>
<b>Net cash ( used in ) / from operating activities</b>		45,091	3,425,404
Cash and cash equivalents - At the beginning of the quarter		418,806	47,693,515
<b>Cash and cash equivalents - At the end of the quarter</b>		<u>463,897</u>	<u>51,118,919</u>

The annexed notes from an integral part of these financial statements

  
**(CHIEF EXECUTIVE OFFICER)**

  
**(DIRECTOR)**

# KOHINOOR POWER COMPANY LIMITED

## NOTES TO THE ACCOUNTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

### 1 STATUS AND NATURE OF BUSINESS

Kohinoor Power Company Limited was incorporated in Pakistan on December 8, 1991 as a Private Limited Company and Subsequently converted into Public Limited Company on May 10, 1992. Its shares are quoted on Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the company is situated at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, Pakistan. The principal activity of the company is to generate and sell electric power. The company has inducted new objects of the company along with existing vide special resolution dated March 01, 2016. These objects include primarily leasing of building, plant & machinery, investment in equity stocks and running &

### 2 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted for the preparation of these financial statements are the same as applied in the preparation of published annual accounts for the year ended June 30, 2016.

### 3 CONTINGENCIES AND COMMITMENTS

There have been no changes in the contingencies and commitments as disclosed in the annual financial statements of the company for the year ended June 30, 2016.

### 4 STATEMENT OF CHANGES IN EQUITY

	Share Capital	Reserves		Total (Rupees)	
		Capital	Revenue		
		Share premium	General		Accumulated profit/(loss)
Balance as at June 30, 2016	126,000,000	34,000,000	235,500,000	(209,782,282)	185,717,718
Profit for the quarter ended 30 Sept. 2016	-	-	-	606,161	606,161
Balance as at September 30, 2016	<b>126,000,000</b>	<b>34,000,000</b>	<b>235,500,000</b>	<b>(209,176,121)</b>	<b>186,323,879</b>

### 5 EARNING PER SHARE

Net profit / (loss)	<b>606,161</b>	(5,697,166)
	<b>Number of shares</b>	
Ordinary share issued	<b>12,600,000</b>	12,600,000
Earning per share (Rupees)	0.05	(0.53)

- These accounts are un-audited and are being submitted to share holders as requirements of the Companies Ordinance, 1984.
- The provisions for taxation is not made as the company is exempt from tax under clause 132 of the Income Tax Ordinance, 1984.
- Figures have been rounded off nearest to the rupee and comparative figures have been rearranged, wherever necessary, for the purpose of comparison.