# KOHINOOR POWER COMPANY LIMITED

## 1st QUARTER REPORT
## (Un-Audited)
## 30-09-2025

## COMPANY INFORMATION

**BOARD OF DIRECTORS**

| | |
|---|---|
| Mr. M. Naseem Saigol | Chairman |
| Mr. Muhammad Zeid Yousuf Saigol | Chief Executive Officer |
| Mr. Muhammad Murad Saigol | |
| Mr. Muhammad Omer Farooq | |
| Mr. Muhammad Athar Rafiq | |
| Syed Haroon Rashid | |
| Mrs. Sadaf Kashif | |

**AUDIT COMMITTEE**

| | |
|---|---|
| Mrs. Sadaf Kashif | Chairperson /Member |
| Mr. Muhammad Omer Farooq | Member |
| Mr. Muhammad Athar Rafiq | Member |

**HR & REMUNERATION COMMITTEE**

| | |
|---|---|
| Mrs. Sadaf Kashif | Chairperson |
| Mr. M. Naseem Saigol | Member |
| Mr. Muhammad Zeid Yousuf Saigol | Member |

**COMPANY SECRETARY**
Mr. Liaquat Ali

**CHIEF FINANCIAL OFFICER**
Mr. Zahoor Ahmed

**AUDITORS**
M/s Rahman Sarfaraz Rahim Iqbal Rafiq & Co.
Chartered Accountants

**REGISTRATION NUMBER**
0025880

**NTN**
1351003-7

**WEBSITE**
www.kpcl.com.pk

**BANKERS**
Askari Bank Limited
MCB Bank Limited
National Bank of Pakistan
United Bank Limited
Sindh Bank Limited

**REGISTERED OFFICE**
10-G, Mushtaq Ahmed Gurmani Road,
Gulberg-II, Lahore
Tel: 042-35920151-59 (Pabx) & 042-35920133 (Direct)
E-mail: shares@saigols.com

**WORKS**
Kohinoor Nagar, Faisalabad.
51-KM, Multan Road, Lahore.

**SHARE REGISTRAR**
M/s Corplink (Pvt.) Limited
Wings Arcade, 1-K, Commercial,
Model Town, Lahore
Tel: 35916714-19, 35839182 Fax: 35869037
E-mail: shares@corplink.com.pk

KOHINOOR POWER COMPANY LIMITED

## DIRECTORS' REPORT

The Director of the company feels pleasure to forward you the report on the performance of the company for the 1st quarter ended September 30, 2025.

During the period under review, the rental income of the company for the period is Rs. 2.494 million as compared to Rs. 1.362 million in the corresponding period last year. During the period the company earned profit Rs. 1.417 million as compare to profit of Rs. 0.182 million with an EPS of Rs. 0.11 in comparison to Rs. 0.01 in the corresponding period last year. The said increase due to increase in Rental Income and Equity Market investment.

### COMPOSITION OF BOARD

Composition of the Board of Directors is as under.

| | |
|---|---|
| **TOTAL NUMBER OF DIRECTORS** | |
| Male | 6 |
| Female | 1 |
| **COMPOSITION** | |
| Independent Directors/ Female Director | Syed Haroon Rashid |
| | Mrs. Sadaf Kashif |
| Non-Executive Directors | Mr. M. Naseem Saigol |
| | Mr. Muhammad Murad Saigol |
| | Mr. Muhammad Omer Farooq |
| | Mr. Muhammad Athar Rafiq |
| Executive Directors | Mr. Muhammad Zeid Yousuf Saigol |

### COMMITTEE'S

Detail of Committee's of Board is as under.

### AUDIT COMMITTEE

| | |
|---|---|
| Mrs. Sadaf Kashif | Chairperson/Member |
| Mr. Muhammad Omer Farooq | Member |
| Mr. Muhammad Athar Rafiq | Member |

### HR & REMUNERATION COMMITTEE

| | |
|---|---|
| Mrs. Sadaf Kashif | Chairperson/Member |
| Mr. M. Naseem Saigol | Member |
| Mr. Muhammad Zeid Yousuf Saigol | Member |

We wish to thank to the shareholders for their support. We are pleased to record our appreciation of the services rendered by the employees of the company and hope that the same spirit of devotion will continue in future.

For and on behalf of the Boards

Lahore
October 29, 2025

**M. ZEID YOUSUF SAIGOL**
Chief Executive

**M. MURAD SAIGOL**
Director

# KOHINOOR POWER COMPANY LIMITED

## STATEMENT OF FINANCIAL POSITION
## AS AT 30 SEPTEMBER 2025

| | Note | 30-Sep-25 | 30-Jun-25 |
|---|---|---|---|
| | | *Rupees* | *Rupees* |
| **EQUITY AND LIABILITIES** | | | |
| **EQUITY** | | | |
| ***Authorized share capital*** | | **200,000,000** | 200,000,000 |
| Issued ordinary share capital | | **126,000,000** | 126,000,000 |
| Share premium | | **34,000,000** | 34,000,000 |
| General reserve | | **235,500,000** | 235,500,000 |
| Accumulated losses | | **(271,972,947)** | (273,390,812) |
| **TOTAL EQUITY** | | **123,527,053** | 122,109,188 |
| **LIABILITIES** | | | |
| **NON-CURRENT LIABILITIES** | | **-** | - |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | | **2,950,478** | 1,109,829 |
| Unclaimed dividend | | **527,881** | 527,881 |
| Income tax payable | | **893,468** | 596,677 |
| | | **4,371,827** | 2,234,387 |
| **TOTAL LIABILITIES** | | **4,371,827** | 2,234,387 |
| **CONTINGENCIES AND COMMITMENTS** | *3* | | |
| **TOTAL EQUITY AND LIABILITIES** | | **127,898,880** | 124,343,575 |

***The annexed notes form an integral part of these financial statements***

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

# KOHINOOR POWER COMPANY LIMITED

## STATEMENT OF FINANCIAL POSITION
### AS AT 30 SEPTEMBER 2025

| | Note | 30-Sep-25 | 30-Jun-25 |
|---|---|---|---|
| | | *Rupees* | *Rupees* |
| **ASSETS** | | | |
| **NON-CURRENT ASSETS** | | | |
| Plant and equipment | | **69,561,610** | 70,457,716 |
| Investment property | | **2,318,162** | 2,377,602 |
| Deferred taxation | | **8,811,260** | 8,811,260 |
| | | **80,691,032** | 81,646,578 |
| **CURRENT ASSETS** | | | |
| Stores and spares | | **849,993** | 849,993 |
| Lease rentals receivable | | **15,023,925** | 15,136,764 |
| Advances and other receivables | | **6,164,341** | 5,728,690 |
| Short term investments | | **692,515** | 531,005 |
| Income tax refundable | | **8,046,215** | 7,252,101 |
| Cash and bank balances | | **16,430,859** | 13,198,444 |
| | | **47,207,848** | 42,696,997 |
| **TOTAL ASSETS** | | **127,898,880** | 124,343,575 |

***The annexed notes form an integral part of these financial statements***

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

# KOHINOOR POWER COMPANY LIMITED

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
### FOR THE QUARTER PERIOD ENDED 30 SEPTEMBER 2025

| | *Note* | 30-Sep-25 | 30-Sep-24 |
|---|---|---|---|
| | | ***Rupees*** | *Rupees* |
| **Rental income** | | **2,494,047** | 1,362,168 |
| Direct Cost | | **(934,440)** | (991,045) |
| **Gross profit** | | **1,559,607** | 371,123 |
| Other income | | **875,001** | 430,562 |
| Administrative expenses | | **(688,776)** | (570,775) |
| Other expenses | | **-** | (10,640) |
| | | **(688,776)** | (581,415) |
| **Operating profit/(loss)** | | **1,745,832** | 220,270 |
| Finance costs | | **-** | - |
| **Profit/(loss) before levies and taxation** | | **1,745,832** | 220,270 |
| Provision for levies | | **(31,176)** | - |
| **Profit/(loss) before income taxes** | | **1,714,656** | 220,270 |
| Provision for income taxes | | **(296,791)** | (37,458) |
| **Profit/(loss) after income taxes** | | **1,417,865** | 182,812 |
| Other comprehensive income | | **-** | - |
| **Total comprehensive income after income taxes** | | **1,417,865** | 182,812 |
| **Basic earnings/(loss) per share** | | **0.11** | 0.01 |

***The annexed notes form an integral part of these financial statements***

CHIEF EXECUTIVE OFFICER　　DIRECTOR　　CHIEF FINANCIAL OFFICER

## KOHINOOR POWER COMPANY LIMITED

### STATEMENT OF CHANGES IN EQUITY
### FOR THE QUARTER PERIOD ENDED 30 SEPTEMBER 2025

| | Issued share capital | Share Premium | General reserve | Accumulated losses | Total equity |
|---|---|---|---|---|---|
| As at 01 July 2024 | 126,000,000 | 34,000,000 | 235,500,000 | (273,390,812) | 122,109,188 |
| **Total comprehensive income** | | | | | |
| Profit after income taxes | - | - | - | 1,417,865 | 1,417,865 |
| Other comprehensive income | - | - | - | - | - |
| | - | - | - | 1,417,865 | 1,417,865 |
| Other transactions | - | - | - | - | - |
| As at 30 June 2025 | 126,000,000 | 34,000,000 | 235,500,000 | (271,972,947) | 123,527,053 |

***The annexed notes form an integral part of these financial statements***

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

**KOHINOOR POWER COMPANY LIMITED**
**STATEMENT OF CASH FLOWS**
**FOR THE QUARTER ENDED 30 SEPTEMBER 2025**

| | Note | September 30 2025 Rupees | September 30 2024 Rupees |
|---|---|---|---|
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | |
| Profit /(Loss) before taxation | | 1,714,656 | 220,270 |
| Adjustments for : | | | |
| Depreciation | | 955,546 | 1,017,181 |
| Financial Charges | | - | - |
| | | 2,670,202 | 1,237,451 |
| **Operating loss before working capital changes** | | | |
| (Increase) / decrease in stores and spares | | - | - |
| (Increase) / decrease in lease rentals receivable | | 112,839 | - |
| (Increase) / decrease in short term investment | | (161,510) | 10,640 |
| (Increase) / decrease in loans and advances | | (435,651) | - |
| Increase / ( decrease ) in trade and other payables | | 1,840,649 | 9,400 |
| | | 1,356,327 | 20,040 |
| **Cash (used in) / from operations** | | 4,026,529 | 1,257,491 |
| Financial charges paid | | - | - |
| Income tax paid | | (794,114) | (262,379) |
| | | (794,114) | (262,379) |
| **Net cash ( used in ) / from operating activities** | | 3,232,415 | 995,112 |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| **Net cash ( used in ) from financing activities** | | - | - |
| **Net decrease in cash and cash equivalents** | | 3,232,415 | 995,112 |
| Cash and cash equivalents - At the beginning of the year | | ######### | 9,647,019 |
| **Cash and cash equivalents** - At the end of the quarter | | ######### | 10,642,131 |

***The annexed notes form an integral part of these financial statements***

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

# KOHINOOR POWER COMPANY LIMITED

## NOTES TO THE ACCOUNTS
## FOR THE QUARTER ENDED SEPTEMBER 30, 2025

### 1 STATUS AND NATURE OF BUSINESS

Kohinoor Power Company Limited was incorporated in Pakistan on December 8, 1991 as a Private Limited Company and Subsequently converted into Public Limited Company on May 10, 1992. Its shares are quoted on Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the company is situated at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, Pakistan. The principal activity of the company is to generate and sell electric power. The company has inducted new objects of the company along with existing vide special resollution dated March 01, 2016. These objects include primarily leasing of building, plant & machinery, investment in equity stocks and running & management of eductaional institutions

### 2 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted for the preparation of these financial statements are the same as applied in the preparation of published annual accounts for the year ended June 30, 2025.

### 3 CONTINGENCIES AND COMMITMENTS

There have been no changes in the contigencies and commitments as disclosed in the annual financial statements of the comapny for the year ended June 30, 2025.

**4** These accounts are un-audited and are being submitted to share holders as requirements of the Companies Act, 2017.

**5** Figures have been rounded off nearest to the rupee and comparative figures have been r-arranged, wherever necessary, for the purpose of comparison.